



**UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 31.03.2012**

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales	3,180.64	4,744.40	9,909.92	18,347.76
	b) Other Operating Income	-	-	-	-
	Total	3,180.64	4,744.40	9,909.92	18,347.76
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade and work in progress	-	248.68	601.41	394.11
	b) Consumption of Raw Materials	2,917.56	4,006.42	7,136.73	14,239.88
	c) Employees Cost	8.77	47.49	55.38	207.00
	d) Depreciation	77.56	85.07	314.54	341.84
	e) Other Expenditure	152.22	585.56	1,336.58	2,921.72
	f) TOTAL	3,156.12	4,973.22	9,444.64	18,104.56
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	24.52	(228.82)	465.28	243.20
4	Other Income	189.52	751.80	194.94	756.39
5	Profit before Interest and Exceptional Items (3+4)	214.04	522.98	660.22	999.59
6	Interest	289.19	213.66	960.91	879.23
7	Profit after Interest but before Exceptional Items(5-6)	(75.15)	309.32	(300.69)	120.36
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(75.15)	309.32	(300.69)	120.36
10	Tax Expense	-	(14.83)	-	74.72
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(75.15)	324.15	(300.69)	45.64
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(75.15)	324.15	(300.69)	45.64
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share) for quarter ended 31.03.11	1,341.18	1,341.18	1,341.18	1,341.18
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,842.91
16	Earning Per Share (EPS)				
	Basic EPS	(0.06)	1.21	(0.22)	0.17
	Diluted EPS	(0.06)	1.21	(0.22)	0.17
17	Public Shareholding				
	- Number of Shares	14,816,225	14,602,521	14,816,225	14,602,521
	- Percentage of Shareholding	55.24%	54.44%	55.24%	54.44%
18	Promoters and Promoter Group Share Holding				
	a) Pledged/Encumbered				
	- No. of shares	5,311,492	1,397,660	5,311,492	1,397,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.24%	11.44%	44.24%	11.44%
	- Percentage of shares (as a % of the total share capital of the company)	19.80%	5.21%	19.80%	5.21%
	a) Non- Encumbered				
	- No. of shares	6,695,851	10,823,407	6,695,851	10,823,407
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.76%	88.56%	55.76%	88.56%
	- Percentage of shares (as a % of the total share capital of the company)	24.96%	40.35%	24.96%	40.35%
	NOTES :-				
	1 The Company's operation comprises of M.S.Bar and M.S.Billet i.e. only one segment.				
	2 Details of investor complaints for the quarter ended March 2012: beginning - Nil, during the quarter received - 1, disposed off - 1, hence pending - Nil.				
	3 The above unaudited results for the quarter ended 31.03.2012 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 01/06/2012 subject to the Limited Review by the Statutory Auditors.				

for GANGOTRI IRON & STEEL CO. LTD.

Place : Kolkata
 Dated : 01/06/2012

(Sanjiv Kumar Choudhary)
 Managing Director